



**DISCOUNT STEEL, INC.**  
 216 – 27<sup>TH</sup> AVENUE NORTH • MINNEAPOLIS, MN 55411  
 SALES/CREDIT: (612) 522-5956 • CREDIT FAX: (612) 522-7574

**APPLICATION FOR CREDIT**

Company Name: \_\_\_\_\_ Phone: \_\_\_\_\_

Billing Address: \_\_\_\_\_ Fax: \_\_\_\_\_

Shipping Address: \_\_\_\_\_

Type of Business:  Corporation  Partnership  Individual

Years in Business: \_\_\_\_\_ Number of Employees: \_\_\_\_\_ Rent/Own Building: \_\_\_\_\_

Are Purchases Tax Exempt?  State ID #: \_\_\_\_\_ Federal ID #: \_\_\_\_\_

*Please note that tax exempt purchases require us to have a certificate of exemption form on file. Until that time, we will charge tax to your purchases, so please return a copy to us.*

Credit Line Requested: \$ \_\_\_\_\_ A/P Contact: \_\_\_\_\_

Estimated Monthly Steel/Aluminum Purchase: \$ \_\_\_\_\_

Do You Have An Order Pending?  Dollar Amount: \$ \_\_\_\_\_

*Please note that the application process may take 3 to 5 days to complete, depending on the response time of your references.*

\_\_\_\_\_ Check Here If Cash Sales Are Okay Until Credit Is Approved

**PRINCIPALS ADDRESS PHONE**

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**BANK REFERENCE**

Bank Reference: \_\_\_\_\_ Phone: \_\_\_\_\_

Address: \_\_\_\_\_ Fax: \_\_\_\_\_

Contact: \_\_\_\_\_

Applicant agrees that a representative of Discount Steel, Inc., is authorized to contact the above-listed financial institution and is further authorized to receive any and all information on any account, line of credit, loan, etc., that applicant has with said financial institution. Applicant directs the above-listed financial institution to disclose information, documents, records, account statements, and the like, which relate to applicant's accounts, lines of credit, loans, etc., with said financial institution to Discount Steel, Inc.

**TRADE REFERENCES**

*Please list at least one steel or metal supplier*

Company Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_ Fax: \_\_\_\_\_

Company Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_ Fax: \_\_\_\_\_

Company Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_ Fax: \_\_\_\_\_

Company Name: \_\_\_\_\_ Phone: \_\_\_\_\_  
Address: \_\_\_\_\_ Fax: \_\_\_\_\_

**TRADE - AUTHORIZATION**

Applicant agrees that a representative of Discount Steel, Inc. is authorized to contact each of the trade references listed above and is further authorized to investigate all aspects of the business relationship between applicant and each trade reference, to include, without limitation, the credit and financing relationship between applicant and each trade reference. Applicant directs each of the above-listed trade references to disclose any and all information relating to the business relationship between applicant and the trade reference to Discount Steel, Inc.

**TRADE - AUTHORIZATION**

Applicant acknowledges and agrees that the terms of all sales between applicant and Discount Steel, Inc., are net cash due within thirty (30) days from the date of each invoice. In the event applicant pays the full amount listed on the invoice, within ten (10) days of the date of the invoice, Discount Steel, Inc., shall grant to applicant a 1% discount from the full amount of the invoice. All amounts not received within 30 days of the date of the invoice shall be subject to a finance charge at the rate of 1.5% per month, 18% annually, or any lesser finance charge reflecting the maximum amount legally permissible.

In the event Discount Steel, Inc., is required to commence collection activities and/or legal proceedings to recover past due amounts, applicant acknowledges and agrees that applicant is responsible for paying all costs and expenses, including reasonable attorneys' fees, incurred by Discount Steel, Inc., with respect to the collection activities and/or legal proceedings.

The execution, delivery and performance hereof are within the applicant's powers, have been duly authorized, and are not in contravention of law or the terms of applicant's charter, bylaws or other incorporation papers, or of any indenture agreement, or undertaking to which applicant is a party or by which is bound.

***Applicant certifies that all information provided in this application is true and correct.***

Dated this: \_\_\_\_\_ Day Of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
(Business Name)

\_\_\_\_\_  
(Business Name)

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_